

**CITY OF CRYSTAL FALLS
AMENDMENT TO ORDINANCE NO. 1.10**

The following procedures shall be followed when conveying real property under this ordinance:

1. Great Western Subdivision Plat No. 1 & 2 Lots:

- a) The price of each lot having already been set by prior City Council the price will remain at those rates.**

2. Industrial Park Lots:

- a) Prior to the sale of any Lots in the Industrial Park the City shall obtain from its Assessor an opinion as to the value of said lot and shall set the price no lower than the appraised value.**
- b) Should a perspective Buyer make a valid offer, in writing, for the purchase of any lot in the Industrial Park that is lower than the appraised value the City Council shall have the option of accepting the offer but only after a Public Hearing is held to allow the citizens of Crystal Falls an opportunity to be heard on the proposed sale.**

3. All other real property owned by the City of Crystal Falls:

- a) Prior to offering any real property for sale, other than those specific parcels described in paragraphs 1 & 2 of this Amendment, the City Council must obtain from it's Assessor an opinion as the value of said parcel and conduct a Public Hearing to allow the citizens of Crystal Falls an opportunity to express their opinions as to whether or not the parcel of land should be sold.**
- b) If the City Council decides to sell a parcel of land a bid advertisement shall be prepared for publication in a locally published newspaper for solicitation of sealed written sale bids with the appraised value stated as a minimum bid. The Notice shall include a description of the real property for sale; the property's street address (if applicable); location where sealed bids shall be delivered; date and time the bidding will close and date and time bids will be opened and announced.**
- c) The successful bidder will have 60 days to make payment in full for the real property and in the event the successful bidder is unable to make payment in full within this time the offer to purchase is null and void and City may place the real property up for sale under this ordinance or not as it sees fit.**
- d) In the event that the City receives a bid lower than the appraised value the City Council shall have the option of accepting the bid or offer and conveying the property at a price lower than the appraised value but only after a Public Hearing is held to allow the citizens of Crystal Falls**

and opportunity to be heard on the proposed sale.

4. Exchange of real property:

- a) In the event the City is approached by a land owner or the City approaches a land owner with the intent of exchanging parcels of real property, the City shall obtain from its Assessor an opinion as to the value of both parcels to be exchanged.**
- c) Prior to approval of the exchange the City shall hold a Public Hearing to allow the citizens of Crystal Falls an opportunity to be heard on the proposed exchange.**

Ordinance Adopted: December 12, 2005

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Ordinance Effective: January 11, 2006